DELAWARE TOWNSHIP, PIKE COUNTY, PENNSYLVANIA

RESOLUTION NO. 2021 - 09

AMENDMENT TO RESOLUTION 2006-04 which was approved on March 28, 2006

WHEREAS, the Delaware Township Supervisors believe there shall be an Amendment to the Resolution which was passed on March 28, 2006 titled a Resolution to provide a Pension Plan and Benefits for all Non-Police Employees of Delaware Township, Pike County, Pennsylvania, after ten (10) years of service or at age 65, whichever is later; and

WHEREAS, Section III of said Resolution states "the pension benefits shall consist of 1.0% of the final average monthly salary, averaged over the final 36 months of employment multiplied by the years of service at retirement"; and

WHEREAS, the Board of Supervisors wish to amend the multiplier of 0.5% to 1.0% of the final average monthly salary.

NOW THEREFORE, BE IT RESOLVED, the Board of Supervisors of Delaware Township amends Resolution 2006-04 Section III such that from this date forward the pension benefit shall consist of 1.0% of the final average monthly salary averaged over the final 36 months of employment multiplied by the years of service at retirement. This amendment shall apply to all present and future employees of Delaware Township.

This Resolution shall become effective January 1, 2022.

The within Resolution was enacted on the 1st day of December, 2021 at the Regular Meeting of the Board of Supervisors of Delaware Township, Pike County, Pennsylvania.

John Henderson, Chairman,

Rick Koehler.

Vane Neufeld, Supervisor/Treasurer

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ATTEST:

Krista Predmore, Township Administrator